

Your Partners in Innovation, Prosperity and Success

COPRORATE PROFILE

2. EXECUTIVE SUMMARY

Huzaima & Ikram (H&I) is a distinguished international law firm headquartered in Lahore, Pakistan, with additional offices in Karachi and Islamabad. Specializing in International Tax Law, Business Tax Planning, and Corporate Planning & Services, H&I offers comprehensive solutions tailored to meet the diverse needs of its clients. Founded in 1996 by Dr. Ikramul Haq and Mrs. Huzaima Bukhari, the firm has expanded its expertise by integrating partners like Syed Muhammad Ijaz and Mansoor Beg. This collaboration enhances H&I's capacity to serve a wide array of clients, including multinational corporations, financial institutions. and governmental bodies across various sectors.

3. INTRODUCTION & FIRM OVERVIEW



History: Established in 1996, Huzaima & Ikram has grown into a leading law firm recognized for its expertise in international tax and corporate law.



Offices: Headquartered in Lahore, with branches in Karachi and Islamabad.



Practice Areas:

International Tax Law: Navigating complex international tax agreements and regulations.

Business Tax Planning: Strategic analysis of financial situations from a taxation standpoint.

Corporate Planning & Services: Comprehensive solutions covering business taxation and related fields.



Approach: A multi-disciplinary team comprising lawyers, chartered accountants, management graduates, engineers, and doctors, providing holistic legal and financial services.



Affiliations: Collaborations with international legal networks and associations to ensure global standards in service delivery.

4. CORE COMPETENCIES & EXPERTISE

Taxation: Expertise in international tax planning, compliance, and dispute resolution.

Corporate Law: Advising on mergers and acquisitions, joint ventures, corporate restructuring, and governance.

Banking Law: Providing legal support on regulatory compliance, financing agreements, and recovery matters.

Civil Law: Handling civil litigation, property disputes, and contractual issues.

Sector Specialization: Serving clients in banking, insurance, pharmaceuticals, FMCGs, real estate, high technology, media, and communication sectors.

Achievements: Over 500+ cases won, Authored numerous books and 4000+ articles on taxation, public finance, and legal reforms.

5. LEADERSHIP & PARTNER PROFILES

Dr. Ikramul Haq

Dr. Ikramul Haq is an Advocate of the Supreme Court of Pakistan and an international tax counsel. He specializes in constitutional, corporate, media, anti-money laundering (AML/CFT), IT, intellectual property, arbitration, and international tax laws. As a founding partner of H&I, Dr. Haq has numerous books to his credit including those that he has co-authored and over 2,500 articles on public finance, taxation, and legal issues. He serves as a visiting faculty member at the Lahore University of Management Sciences (LUMS) and is a member of the Advisory Board at the Pakistan Institute of Development Economics (PIDE).

Mrs. Huzaima Bukhari

Mrs. Huzaima Bukhari, Advocate High Court, is an international tax counsel with expertise in international tax laws, AML/CFT laws, corporate, and commercial laws. She has co-authored several books and over 1,800 articles on Pakistani tax laws and public finance. Mrs. Bukhari is an adjunct faculty member at LUMS and a member of the Advisory Board at PIDE.

5. LEADERSHIP & PARTNER PROFILES-CONTINUES

Syed Muhammad Ijaz, FCA (ICAP), ACA (ICAEW), LL.B., is a distinguished financial and legal expert with a comprehensive educational background and over 25 years of professional excellence. A Fellow Chartered Accountant (ICAP) and Advocate of the High Court, Ijaz also holds the ACA designation from the Institute of Chartered Accountants in England and Wales (ICAEW) and an LL.B. degree, enhancing his multifaceted expertise in finance, tax, and corporate law.

Renowned for his ability to navigate intricate financial landscapes and legal frameworks, Ijaz has served as a trusted advisor to leading financial institutions, multinational corporations, and national organizations. His legal acumen is evidenced by over 35 reported High Court judgments, while his scholarly contributions to books and articles on fiscal laws establish him as a thought leader in the field.

Ijaz's corporate journey includes transformative roles as GCFO and Board Member, where he has led financial turnarounds, spearheaded strategic initiatives, and facilitated mergers and acquisitions. His tenure at Deloitte Pakistan as Director of Tax Advisory Services provided him with a strong foundation in fiscal strategy and compliance.

Dedicated to education and mentorship, Ijaz imparts his knowledge as an adjunct faculty member at Beaconhouse National University, focusing on Corporate Law, Governance, and Taxation. Recognized as a thought leader, he frequently shares insights at prestigious forums like ICAP and ICMAP.

Currently, as a Partner at Huzaima & Ikram, Syed Muhammad Ijaz continues to advocate for clients in tax and corporate law, exemplifying his unwavering commitment to excellence and thought leadership in Pakistan's financial and legal sectors.

5. LEADERSHIP & PARTNER PROFILESCONTINUES

Mansoor Beg, B.Sc., MA (Econ.), LLB

Advocate: Enrolled by Punjab Bar Council as advocate (L.C) on 26.06.1996. Appeared before lower courts, Commissioner (Appeals) and Appellate Tribunal. Area of specialization was Income Tax, Sales Tax and Federal Excise Duty.

Advocate High Court: Enrolled by Punjab Bar Council as Advocate High Court on 30.07.1998. Areas of specialization are Income Tax, Sales Tax, Federal Excise Duty and Provincial Sales Tax on Services.

Co-Editor of monthly Taxation: This monthly magazine covers not only latest judgements on all types of taxes in Pakistan but also provides changes in statutes, notifications, circulars and circular letters issued by various tax authorities in the country. It gives comprehensive and in-depth analyses of topical issues both national and international, to equip tax advisers for credible advice to clients.

6. SPECIALTIES OF OUR TEAMS

Taxation Department: Comprises seasoned tax advisors and consultants providing services in tax planning, compliance, and litigation.

Corporate Law Department: Focuses on corporate governance, mergers and acquisitions, and regulatory compliance.

Banking & Finance Department: Offers legal support in banking regulations, financial transactions, and recovery proceedings.

Civil Litigation Department: Handles a wide range of civil disputes, including property and contractual matters.

Support Team: Includes chartered accountants, management consultants, engineers, and medical professionals to provide interdisciplinary solutions.

7. CASE STUDIES & SUCCESS STORIES

Banking Sector Compliance:

• Assisted a leading commercial bank in Pakistan in regulatory compliance, risk mitigation, and restructuring of non-performing assets, ensuring full adherence to State Bank of Pakistan regulations.

International Tax Structuring:

• Provided cross-border tax advisory services to multinational corporations in the telecom, FMCG, and manufacturing sectors, optimizing global tax liabilities through treaty benefits and strategic structuring.

Corporate Governance & M&A Transactions:

• Led due diligence and legal advisory for the acquisition of a leading pharmaceutical company by a multinational investor, ensuring a seamless merger with minimal regulatory hurdles.

Litigation Success:

• Successfully defended a high-profile taxpayer in Pakistan's Supreme Court, securing landmark relief on taxation matters that set a legal precedent benefiting businesses across industries.

8. MATERIAL CLIENTELE

| Banking & Financial Sector: |
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| Allied Bank of Pakistan |
| Muslim Commercial Bank |
| Bank Al Habib |
| Soneri Bank |
| Bank of Punjab |
| Summit Bank |
| Samba Bank |
| Faysal Bank |
| Telenor Microfinance Bank Limited |
| Mutual Funds Association of Pakistan and its Member Firms |

CLIENTELE-CONTINUES

Corporate & Multinational Clients:

- Coca Cola Export Corporation
- China Railway Group
- China Three Gorges
- PTCL (Pakistan Telecommunication Company Limited)
- Descon Group
- Sapphire Group
- Ashmore Mauritius
- Sitara Group
- GemTelco
- KEL (Karachi Electric Limited)

- National Resources Limited
- Diamond Paints
- Qarshi Group

Public Sector & Development Organizations:

- World Bank Group
- Pakistan Single Window Limited
- Passco (Pakistan Agricultural Storage & Services Corporation)
- SIAL (Sialkot International Airport)
- Sharaf Group UAE

For the full list of clients, please visit: <u>Our Clients – Huzaima & Ikram</u>

9. BOOKS PUBLISHED BY AA CONSULTANTS & PUBLISHERS: A CROUP ENTITY OF H&I

- 1. Law & Practice of Income Tax (3 volumes)
- 2. Law & Practice of Sales Tax (2 volumes)
- 3. Practical Guide to Federal Excise Duty
- 4. Tax Laws of Pakistan (Annual Editions)
- 5. Pakistan: Economy, Taxation & Reforms
- 6. Towards Flat, Low-Rate, Broad, & Predictable Taxes
- 7. Rethinking the Tax System in Pakistan

10. ARTICLES & RESEARCH PAPERS:

Over 4,000 articles covering taxation, governance, economic policy, and legal reforms.

Contributions published in leading financial newspapers, legal journals, and international tax publications.

Regular contributions to International Bureau of Fiscal Documentation (IBFD) and Pakistan Institute of Development Economics (PIDE).

Read the latest articles here: <u>Articles – Huzaima & Ikram</u>

11. SERVICE OFFERINGS & ENGAGEMENT MODELS

| H&I provides comprehensive legal and financial services with flexible engagement models to suit corporate clients, government entities, and high-net-worth individuals. |
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| Service Categories: |
| International Tax Law & Compliance |
| Corporate Law & Governance Advisory |
| Mergers, Acquisitions & Business Restructuring |
| Banking Law & Financial Regulations |
| Civil Litigation & Dispute Resolution |
| Tax Planning & Audit Defense |
| High-Stakes Commercial Litigation |

12. BILLING & FEE STRUCTURE:

Senior Partners: \$850 - \$1,000 per hour

Other Associates: \$400 – \$500 per hour

Retainer & Fixed-Fee Engagements: Available upon request

13. CONTACT DETAILS & OFFICE LOCATIONS

For inquiries, legal consultations, and business advisory, reach out to Huzaima & Ikram (H&I) through the following channels:

Dr. Ikramul Haq

Email: ikram@huzaimaikram.com

Mrs. Huzaima Bukhari

Email: huzaima@huzaimaikram.com

Syed Muhammad Ijaz, FCA (ICAP), ACA (ICAEW), LL.B.

Email: <u>ijaz@huzaimaikram.com</u>

l Phone: +92 (0) 42-35304421

OFFICES-CONTINUED

Johar Town Office:

- 155, G/3, Johar Town, Lahore
- info@huzaimaikram.com

Karachi & Islamabad Offices:

• By Appointment

More details available at: Contact Us – Huzaima & Ikram

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